

DUAGON-MEN-GROUP integrates OEM Technology Solutions Australia

- Further strengthening of the leading provider of solutions for communication, control and computing for railway vehicles
- Potential to accelerate growth due to complementary product range, expanded software and electronics expertise, as well as a global sales organization

Nuremberg, Germany – April 11, 2019. OEM Technology Solutions, based in Sydney, Australia, will become part of the DUAGON-MEN-GROUP. The merger of the companies underlines the positioning of the group as a leading provider of communication, control and computing solutions for rail vehicles.

Pioneering and Future-Oriented: Strong Together in the Rail Market

DUAGON-MEN-GROUP signed an agreement to acquire 100% of the shares of OEM Technology Solutions based in Sydney, Australia. OEM Technology Solutions (www.oem.net.au/) develops and produces control and automation products for the global railway market. In addition to controllers, I/O products and gateways, OEM Technology Solutions offers cloud software services for diagnostics and Condition-Based Monitoring (CBM).

OEM's controllers and communication gateways provide owners, operators, train builders, maintainers and subsystem suppliers with the means to collect data necessary to perform CBM, thus maximizing availability and minimize maintenance costs.

“OEM Technology Solutions products and services allow us to provide a broader and deeper product set to the railway market” explained Dr. Markus Dilger, CEO of the DUAGON-MEN-GROUP, when the contract was signed.

Both James McLeod and Richard Gobee, the founders of OEM Technology Solutions have committed to long term agreements to continue to manage the Sydney organization and contribute to the overall group product development strategy. “We are very excited to continue and further accelerate our success story together with the DUAGON-MEN-GROUP”, commented both Richard and James at the signing ceremony.

Global presence for optimized customer service

Together, the group will strengthen its position as the leading independent global technology provider for railway software and electronics and the DUAGON-MEN-GROUP is committed to further investment in the R&D Centre in Sydney. The headquarters of OEM Technology Solutions will act also as a sales and support center for the products of the DUAGON-MEN-GROUP in Australia and Asia Pacific. Similarly, the global DUAGON-MEN-GROUP organization with on-the-ground service hubs in Switzerland, Germany, China, France and USA will provide support for all of OEM Technology Solutions' products and services.

With this transaction, the DUAGON-MEN-GROUP is positioned for sustained growth and global best-in class customer service and support.

DUAGON-MEN-GROUP

The DUAGON-MEN-GROUP is the leading provider of embedded products for critical applications. Focus markets are transportation/railway, power & energy and medical. Additional markets are industrial automation, aerospace, marine and off-road and heavy vehicles.

DUAGON-MEN-GROUP products, technologies and services are available worldwide. With over 400 employees based in Switzerland, Germany, France, China, Australia and USA, and a global network of distribution partners, the group has an international presence in mature and emerging markets.

With production sites in Switzerland and Germany, the DUAGON-MEN-GROUP provides state-of-the-art processes and manufacturing techniques that deliver products with exceptional quality standards (like ISO 9001 and EN 50155), and highest reliability.

The **DUAGON-MEN-GROUP** was formed with the merger of the Switzerland based business unit for communication (duagon), which is the leading supplier of train communication and control components, and the Germany based business unit for computing (MEN), who are the experts in robust embedded computing solutions. By combining the two, the group is able provide everything their customer needs, all under one roof!

Together they have become a leading provider of software and hardware solutions in embedded applications, with a focus on railway technologies. The complementary product ranges and sales structures allow the group to develop the best and latest solutions in embedded computing. The focus is to strengthen their worldwide competencies and presence in safety-critical markets, and to offer the latest engineering technologies and provide targeted support to their customers.