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Conflict Minerals Avoidance Policy

As a result of concerns that profits from the sale of certain minerals from the Democratic Republic of Congo and adjoining countries (the "DRC Region") may be financing armed groups that are engaged in civil war and are committing human rights violations, Congress included certain disclosure requirements in the Dodd-Frank Act designed to create greater transparency regarding the use of gold (Au), tantalum (Ta), tungsten (W) and tin (Sn), (collectively "Conflict Minerals") that are mined in the DRC Region. The U.S. Securities and Exchange Commission (SEC) promulgated rules under the Dodd-Frank Act that require publicly traded companies to annually disclose whether any Conflict Minerals that are necessary to the functionality or production of a product that is manufactured by such company originated in the DRC Region. If any such Conflict Minerals originated in the DRC Region, the issuer must submit a report to the SEC that includes a description of the measures taken by that issuer to exercise due diligence on the Conflict Minerals' source and chain of custody of those minerals.

In accordance with this law, duagon AG is fully aware of this and commit to purchase materials, components or parts solely through OEMs or authorized distributors. Furthermore, duagon is in close contact with relevant suppliers concerning the origin of the materials that are used in duagon products and based on the information of our supplier they already undertake reasonable and frequent actions to assure that all materials are being sourced only from mines and smelters outside the Conflict Nations, or mines and smelters which have been certified by an independent third party as «conflict-free», if sourced in Conflict Nations.

Additionally, in case of discovery of the use of Conflict Minerals, produced in facilities that are considered to be «non-conflict-free», any materials, components or parts we procure, we will take appropriate actions to transition products to be «conflict-free».

Sincerely


duagon[®]
Dimitrios Tsompanidis
Quality & Logistic Manager
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